IN THE HIGH COURT OF BOMBAY AT GOA.

COMPANY APPLICATION NO. 43-O OF 2002.

1. Lt. Col. T.P. Jacob,
   r/at Miramar,, Panaji-Goa.
2. Lt. Col. S.P. Ohrie,
   r/at Porvorim, Goa. ... Applicants.

Versus

Ex Servicemen's Fisheries
Company (Goa) Pvt. Ltd. ... Respondents.

Mr. A. Kunju, Official Liquidator present.

Coram: P.V. HARDAS, J.

Date: 1st November 2002.

ORAL ORDER.

This application has been filed by the Official Liquidator under Section 481 of the Companies Act for dissolution of the company. In paragraph 6 of the application it is stated that an amount of Rs. 45.97 is lying in the Syndicate Bank at Panaji. An amount of Rs. 2705.50 is paid as advance to Shenoy & Co., against constructing boats and an amount of Rs. 144.40 is lying in the Keyali account. These amounts are as per the Statement of Affairs. In paragraph 7 it is stated that the Syndicate Bank has replied that no amount is lying to the credit of the company. In respect of the other two amounts, in paragraph 12, it is stated by the Official Liquidator that they also appear to be doubtful and are required to be written off. It is stated that there is no income tax payable by the company since the company was not carrying on any business since last 10 years. A notice had been

issued to the Income Tax Department but, so far, no claim has been received from the Income Tax Authority. The assets of the company, that is, the two trawlers, which were hypothecated to the Syndicate Bank, Panaji, Goa, have been sold. The Official Liquidator has also stated that no assets have come into his hands. In paragraph 16 it is stated that no claim has been received from the ex-employees and from the public in general against the company under liquidation.

2. It is in these circumstances that this application has been filed under Section 481 of the Companies Act read with Rule 281 of the Companies (Court) Rules, 1959.

3. I have heard the Official Liquidator and in view of the contents of the application, the company, that is, Ex-Servicemen's Fisheries Company (Goa) Private Limited is dissolved from the date of this Order. The Official Liquidator to forward a copy of this Order within 30 days to the Registrar.

(P.V. HARDAS)
JUDGE.

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